



JBX-1612070701040700 Seat No. _____

Master of Pharmacy Management (Sem. IV)
(CBCS) (W.E.F.-2016-17) Examination
January - 2020
Micro & Macro Economics

Time : 3 Hours]

[Total Marks : 80

Instructions :

- (1) Attempt three questions from each section.
- (2) Questions 1 and 5 are compulsory.
- (3) Figure to the right indicates full marks for the respective question.
- (4) Draw neat and clean diagram when required.

SECTION - I

- 1** Answer the following questions : (Any **SEVEN**) **14**
- (1) Give the meaning of Micro Economics.
 - (2) Describe the term Scarcity.
 - (3) What is Marginal cost?
 - (4) What is poverty line?
 - (5) Explain consumer goods.
 - (6) Explain explicit cost and implicit cost.
 - (7) Define Production.
 - (8) Define Economic activity with example.
 - (9) Describe Opportunity cost.
 - (10) Define Utility.
- 2** Answer the following questions :
- (1) What is Demand? Explain the Law of Demand. **7**
 - (2) Explain the Types of Economies in detail. **6**

- 3** Answer the following questions :
- (1) Discuss Characteristics of Micro-economics. **7**
 - (2) Discuss Price and Income Elasticity. **6**

- 4** Answer the following questions :
- (1) Discuss the Solutions of Poverty in India. **7**
 - (2) Explain the Effective Tools of Fiscal policy in detail. **6**

SECTION – II

- 5** Answer the following questions : (Any **TWO**) **14**
- (1) Discuss various methods of Demand Forecasting.
 - (2) Explain various functions of RBI.
 - (3) Explain the Tax system in India.

- 6** Answer the following questions :
- (1) Discuss in detail : Any five Principles of Economics. **7**
 - (2) Explain characteristics of Oligopoly. **6**

- 7** Answer the following questions :
- (1) Discuss the concept of Average cost and Marginal cost with diagram. **7**
 - (2) Define Monopoly. Discuss its Nature with suitable example. **6**

- 8** Answer the following questions :
- (1) Explain the Monetary policy of India in detail. **7**
 - (2) Discuss the current scenario of Pharmaceutical sector in Indian economy. **6**